

TODAY'S AGENDA

- 1. Performance Summary
- 2. Key Initiatives & Campaigns
- 3. Tests and Optimizations
- 4. Actionable Insights



KEY STORYLINES

- Email financials are up compared to Bonvoy program averages; MAU and Offers & Packages contributed to monthly gains (45% of total revenue)
- Open rate trends continue to decline and are heavily influenced by Cobrand acquisition emails (36% of July deployments); rates jump 3 pts without them
- CTRs have been steady since March which means openers are engaged with content
- Increased personalization and campaign optimization or 2.0 are the focus for several BAU and automated emails to lift open and click rates



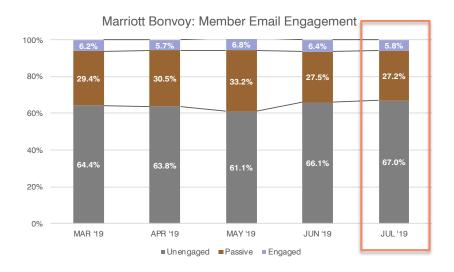
MONTHLY PERFORMANCE SUMMARY



33% OF MEMBERS ENGAGED IN JULY '19 EMAILS

- 34.9M members received at least 1 email in July; consistent trend since April '19
- Fewer members are opening and clicking on emails; down 0.9 pts. MoM
- Requesting to have engagement reports broken down by member level for greater insights





Received: Member received 1 or more emails during time period (month)

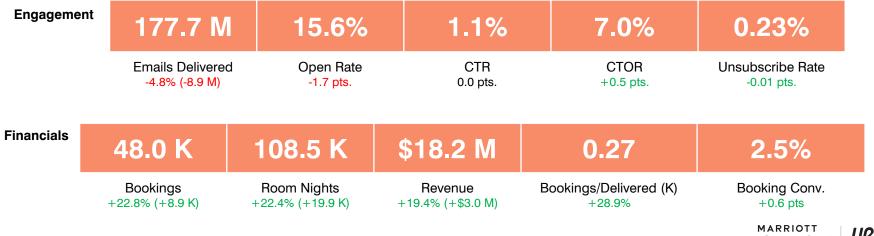
Engaged: Opened and clicked 1+ emails
Passive: Opened, but did not click
Unengaged: Did not open and did not click

PERFORMANCE SUMMARY: JULY 2019

- Delivered declines are from sending fewer Solo emails compared to other months
- Cobrand & MAU made up 54% of July delivered emails; both have open rates down 2 points which impact the overall performance KPIs
- Financial increases were mostly driven by MAU; it made up 31% of bookings, nights, and revenues

JULY 2019 vs. Bonvoy YTD Average

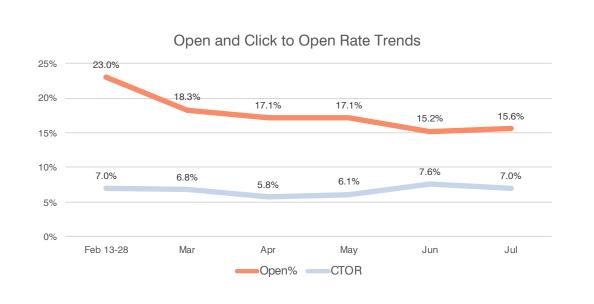
Feb 13-Jun 30, 2019



BONVOY" | UES

MARRIOTT BONVOY EMAIL ENGAGEMENT TRENDS

- There are fewer email recipients opening emails (passively unsubscribing); open rate trends are down
- CTRs have been steady since March which means openers are engaged with content
- Send reengagement emails to high-value non-openers as a way to win them back; minimize exposure to low engagement select emails (i.e. Cobrand acquisition solos)





Jul

Feb 13-28

THE INFLUENCE OF ACQUISITION EMAILS ON JULY METRICS

Metrics	July 2019 (All Emails)	KPIs Minus Cobrand ACQ.	Difference
Open Rate	15.6%	18.2%	+2.6 pts.
CTR	1.1%	1.6%	+0.5 pts.
CTOR	7.0%	8.6%	+1.6 pts.
Unsubscribe Rate	0.23%	0.23%	0.00 pts.
Conversion Rate	2.5%	2.5%	0.00 pts.

Setting Cobrand acquisition emails aside for just a minute...

Open and click rates are nearly 3 pts higher

 This includes existing cardholder emails

Continue partnership with Cobrand teams to improve targeting and measure impact on overall program KPIs



EXECUTIVI	E
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July 2019 vs. Bonvoy YTD avg. by email or category (Feb 13 - Jun 30, 2019)

Observations:

O&P now with full audience: strong KPIs - 2nd highest Conv%

- Strong BPK

Targeted emails ATM &

LPM generate highest KPIs

METT email updates are underway

Notes:

- Financial data: Omniture 7-day • LPM = Loyalty Prog. Marketing (i.e.
- Welcome+, Achievers) ATM = Algorithmic Targeted
- Marketing

, _	

Delivered Delivery %

Sent

Open

Open%

Click

CTR

CTOR

Unsub.

Unsub%

Bookings

Rmnts

Revenue

Conv%

BPK

-4.8% 98.1% +0.4 pts 27.7 M -14.2% 15.6%

1.9 M

-8.3%

1.1%

0.0 pts

7.0%

+0.5 pts

414.2 K

-10.3%

0.23%

-0.01 pts

48.0 K

22.8%

108.5 K

22.4%

\$18.2 M

19.4%

2.5%

+0.6 pts

0.27

28.9%

181.1 M

-5.1%

177.7 M

- -1.7 pts
 - +0.5 pts 5.3 M 2.4% 17.1% -1.9 pts 599.5 K

12.4%

1.9%

0.0 pts

11.3%

+1.0 pts

58.1 K

0.19%

-0.06 pts

14.9 K

74.2%

33.7 K

75.6%

\$5.7 M

66.1%

2.5%

+0.9 pts

0.48

MAU

32.1 M

13.3%

31.1 M

13.9%

96.9%

98.8% +0.2 pts 2.3 M 84.3% 16.4% +4.4 pts 238.9 K 156.9%

1.7%

+0.8 pts

10.3%

+2.9 pts

61.3 K

63.7%

0.43%

+0.08 pts

7.1 K

337.8%

15.6 K

323.7%

\$2.6 M

3.0%

+1.2 pts

0.50

224.7%

OFFRS &

PCKGS

14.3 M

34.5%

14.1 M

34.8%

93.4% +0.1 pts 487.9 K 64.1% 24.0% +3.9 pts 107.9 K 108.1%

LPM

2.2 M

2.0 M

37.7%

5.3%

+1.8 pts

22.1%

+4.7 pts

12.4 K

40.1%

0.61%

+0.01 pts

2.0 K

4.5 K

117.5%

\$730.8 K

1.9%

+0.3 pts

0.99

81.8%

- 98.0% +0.8 pts 3.0 M -58.7% 19.6% +1.7 pts 270.2 K -46.6% 1.8%

9.1%

+2.1 pts

28.4 K

-71.1%

0.19%

-0.06 pts

8.2 K

4.2%

20.1 K

11.6%

\$3.6 M

19.1%

3.0%

+1.5 pts

0.55

176.5%

SOLO

15.4 M

-62.6%

15.1 M

-62.3%

96.2% -0.5 pts 2.2 M -46.5% 16.4% -1.7 pts 221.7 K -45.8% 1.7% -0.2 pts

+0.1 pts

32.3 K

-50.9%

0.24%

-0.05 pts

4.6 K

-41.2%

11.1 K

-38.9%

\$1.8 M

-40.4%

2.1%

+0.2 pts

0.35

-0.4%

PROMO

13.7 M

-40.6%

13.2 M

-40.9%

- -45.9% 10.2%
 - 99.8% +0.9 pts 304.4 K -42.6% 20.3% +1.2 pts 79.4 K -4.2% 5.3% 26.1% +10.5 pts681

-89.0%

0.05%

-0.18 pts

775

-47.1%

1.7 K

-51.0%

\$258.9 K

-54.7%

1.0%

-0.8 pts

0.52

-2.2%

ATM

1.5 M

-46.4%

1.5 M

- 0.0 pts 148.5 K
 - 7.4 M -7.4% 11.5% -2.6 pts 167.2 K -18.1% 0.26% -0.10 pts 2.3% -0.3 pts

10.7%

0.23%

-0.01 pts

4.9 K

6.5%

9.1 K

-3.6%

\$1.3 M

-11.7%

2.9%

+0.7 pts

0.07

-6.3%

COBRAND

65.4 M

13.7%

64.8 M

13.6%

99.1%

MOMENTS

12.0 M

12.0 M

33.4%

99.7%

+0.2 pts

2.6 M

15.7%

21.6%

-3.3 pts

123.0 K

-16.4%

1.0%

-0.6 pts

4.8%

-1.8 pts

10.6 K

-9.7%

0.09%

-0.04 pts

2.7 K

-27.2%

6.1 K

-28.8%

\$1.0 M

-30.2%

2.2%

-0.3 pts

0.23

-45.4%

16.3%	
-1.4 pts	
66.0 K	
-16.3%	L
0.42%	
-0.1 pts	
2.6%	
-0.2 pts	
43.0 K	Г
9.2%	
0.27%	

+0.03 pts

948

-47.4%

2.2 K

-48.2%

\$374.4 K

-50.3%

1.4%

-0.9 pts

0.06

-46.6%

METT

16.4 M

-1.6%

15.8 M

-1.6%

96.5%

0.0 pts

2.6 M

-9.3%

BRAND BPP

8.1 M

-2.7%

8.0 M

-2.5%

98.6%

+0.2 pts

1.6 M

-6.9%

19.6%

-0.9 pts

73.7 K

-16.9%

0.92%

-0.2 pts

4.7%

-0.6 pts

18.8 K

-8.3%

0.23%

-0.01 pts

1.8 K

-12.4%

4.6 K

-6.7%

\$729.9 K

-20.4%

2.4%

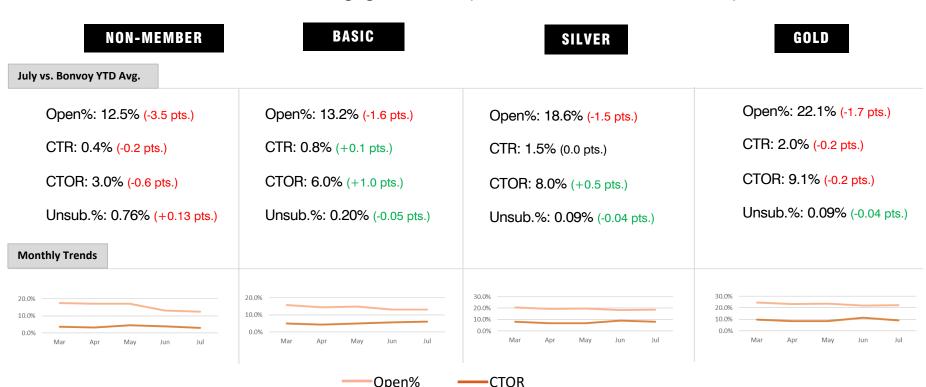
+0.1 pts

0.22

-10.1%

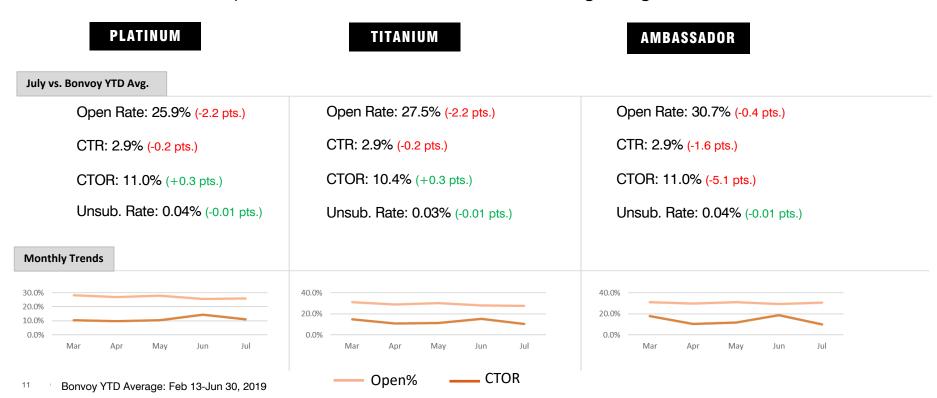
MEMBER LEVEL ENGAGEMENT TRENDS: JULY 2019

- Open rate declines are visible across all members, as well as non-members
- Unsubscribe rates are improving for members, which shows that openers are engaged with content
- Continue to monitor Gold click engagement; deep dive needed if decline trends persist



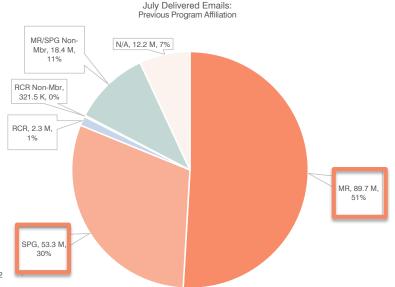
MEMBER LEVEL ENGAGEMENT TRENDS: JULY 2019

- Higher open rate declines with upper elites (Platinum and Titanium)
- Ambassador open rates are steady, but showing the highest click declines
- Recommend deep dive to determine where declines are originating



JULY 2019 EMAIL ENGAGEMENT BY PREVIOUS PROGRAM AFFILIATION

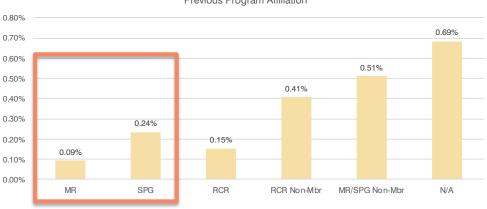
- MR drove KPIs by making up 51% of July delivered
- MR open rates were lower than pre-OBOP, but CTOR was on-par
- SPG rates influenced by ~6M unengaged group
- Good unsub rates for MR (0.09%) & RCR (0.15%); month avg. driven by other segment highs



Open & CTO Rate Engagement: Previous Program Affiliation



Unsubscribe Rate Previous Program Affiliation



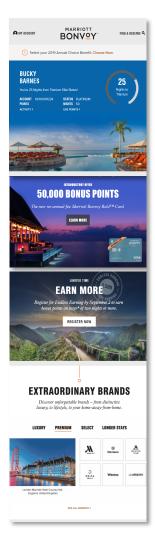
KEY INITIATIVES & CAMPAIGN HIGHLIGHTS



MAU CREATIVE: JULY 2019 EXAMPLE OF GLOBAL ENGLISH VERSION

Subject Line: Your Marriott Bonvoy Account Update: Special Offers, Benefits and More

Pre-Header: See What's New in July

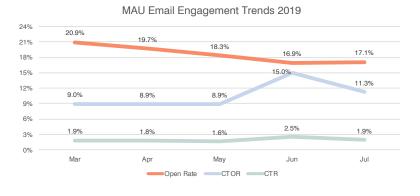




MAU PERFORMANCE SUMMARY: JULY 2019

ALL VERSIONS: GLOBAL ENGLISH + IN. LANG.

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nights	Revenue
July '19	32.1 M	17.1%	1.9%	11.3%	0.19%	33.7 K	\$5.7 M
vs. June'19	+0.7% (+225.2K)	+0.1 pts.	-0.6 pts.	-3.7 pts.	-0.02 pts.	+58.7% (+12.5K)	+37.5% (+\$1.5M)
vs. Bonvoy YTD Avg.		+1.5 pts	+0.8 pts	+4.3 pts.	-0.05 pts.		



July '19 Observations:

- Open rates nearly 2 pts higher than Bonvoy YTD avg; shows members have an interest in campaign
 - Regular subject line AND pre-header testing will help lift rates
 - Consider versioning for Basics vs. Elites to drive relevancy
- Click KPIs down MoM, but June highs from Annual Choice Benefit targeting issue causing click spikes
- Trends show July CTOR was 2 pts. higher than previous months
 & CTRs are steady
- Optimization plans to lift open and click rate engagement are currently in development

MAU JULY 2019 vs. 3-MONTH BASELINE

ALL VERSIONS: GLOBAL ENGLISH + IN. LANG.

- Now that MAU has been in market for several months, a 3-month baseline has been established
- Baselines used for campaign goals and monthly comparisons
- Open rates are the main concern; reinstate regular subject line and pre-header testing to lift rates

MAU Baseline*

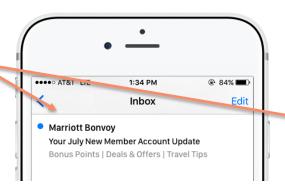
MAU	July 2019	3-Month Avg	Difference
IVIAU	July 2019	3-INIOIIIII AVG	Difficience
Delivered	31.1 M	30.7 M	+432.3K
Opens	5.3 M	6.0 M	-725.8 K
Open Rates	17.1%	19.7%	-2.6 pts
Clicks	599.5 K	539.1 K	+60.4K
CTR	1.9%	1.8%	+0.2 pts
CTOR	11.3%	8.9%	+2.4 pts
Unsubscribes	58.1 K	81.2 K	-23.0 K
Unsub Rates	0.19%	0.26%	-0.08 pts
Bookings	14.9 K	9.8 K	+5.1K
Room Nights	33.7 K	21.7 K	+12.0M
Revenue	\$5.7 M	\$3.8 M	+\$1.9M

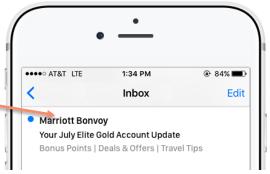
^{* 3-}Month Baseline: March - May 2019 MAU email average



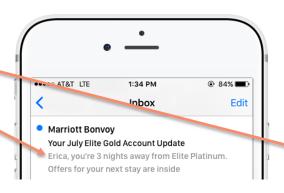
EXAMPLE SUBJECT LINE & PRE-HEADER APPROACHES FOR QUICK LIFTS!

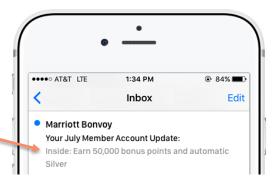
- Version by member level
 - Mention key program levels
 - New member with/without stays
 - Elite earned with stays
 - Elite earned with Cobrand





- Version using other data
 - Cobrand acquisition offer
 - Near/Achieved level
 - Global Promo launch
 - Global Promo expiring
 - Book Direct





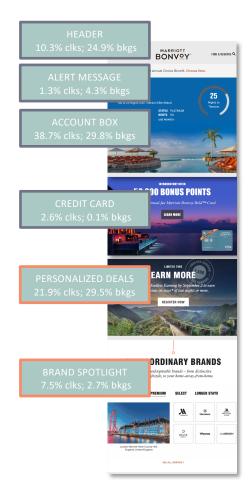


MAU CREATIVE: JULY 2019

VERSION: GLOBAL ENGLISH

Highlights:

- Personalized Deals pulled in clicks (21%)
 - Global Promo drove section engagement (96% of section clicks)
- MVP Offers are being evaluated to focus on key, rich offers that drive more clicks
- Traveler module % of clicks +0.8 pts since launch; continue expanding on approach...
 - Updated creative (added image)
 - Broader appeal content (higher interest in travel guide & travel tips/tricks)
 - Focused on key destinations & targeted articles based on home region or level
- Consider evolving Brand & New Opening content to a personalized first or next stay recommendation to lift engagement
 - "You Should Stay Here"
 - "Top Destinations For Members Like You"





NEXT STAY RECOMMENDATION

Historically, members have been interested in new hotel openings content – it's a good click catcher

MR eNews: New Openings Module

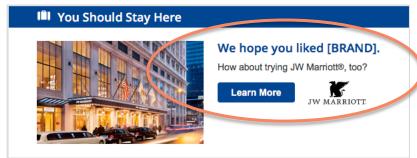
Average monthly engagement:

1.2% of clicks



Use halo openings and focus brands to drive first/next stay recommendations

Example module from MR Onboarding:



Switch to propensity model when possible for a more data-driven reco.





Next steps

"Now that you've booked the JW Marriott, check out how you can use your points on the spot during your stay"



Similar product

"You recently stayed at the JW Marriott in DC, so we know you'll like the JW Marriott in Miami."



Best sellers

"Top destinations for members like you."



Something new

"Next time you stay in New York, try our new Renaissance hotel in downtown Manhattan."



People like you also stayed

"Since you stayed in a JW Marriott, you may also like our Renaissance Hotels."



OFFERS & PACKAGES: JULY 2019 EXAMPLE OF U.S. VERSION

Subject Line: August Deals You Will Love, Erica

Pre-Header: Discover your next getaway now.





OFFERS & PACKAGES PERFORMANCE SUMMARY: JULY 2019 ALL VERSIONS

July 2019 Performance	14.1 M	16.4%	1.7%	10.3%	0.43%	15.6 K	\$2.6 M
MoM Comparison	Delivered +35% (+3.6M)	Open Rate +4.4 pts.	CTR +0.8 pts.	CTOR +2.9 pts.	Unsub. Rate +0.01 pts.	Room Nights +324% (+11.9K)	Revenue +293% (+\$1.9M)
July '19 vs. Program Avg.		+0.8 pts	+0.6 pts	+3.3 pts.	+0.02 pts.		

July '19 Observations:

- Most KPIs are up MoM from the inclusion of active Members
 - Suppressed active Members from June O&P to accommodate Moments Solo deployed on the same day
- Establish baselines after 3rd deployment; use data as campaign goal and for comparison MoM
- Subject line testing helped lift open rates; regular testing should be planned for each deployment to learn tactics that increase impressions/opens
 - Consider mentioning Hero content in subject line or pre-header to increase personalization & relevancy

EXAMPLE USING HERO CONTENT TO INCREASE OPENS

Subject Line:

August Deals You Will Love, Erica

Example Pre-Header:

Member Rates now from \$125 through Labor Day





FIND & RESERVE

Save, earn and explore around the world.



SOAK IT ALL IN

Lock in summer Member Rates from \$125 for travel, now through Labor Day.

GO NOW





KICK BACK WITH MORE

Enjoy a spa credit and 2,500 bonus points per night at resorts across North America.

OFFERS & PACKAGES REGIONAL PERFORMANCE: JULY 2019

ALL VERSIONS

- USCA Members drove July engagement; 69% of total delivered & 90% of total bookings
- EUR came in strong with high open rates and CTRs for both Members & Non-Members
- 13.8% open rate and 0.8% CTR for USCA Non-Members
- To lift click rates, test modifying headlines for a more scannable experience
 - Offer or location focused
 - Example:
 - "Spa + Bonus Points"

	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Bookings	Room Nts	Revenue
MEMBERS	11.7 M	16.8%	1.9%	11.1%	0.15%	7.0 K	15.4 K	\$2.6 M
APAC	960.9 K	14.3%	1.1%	8.0%	0.26%	159	443	\$88.9 K
CALA	125.2 K	16.5%	1.4%	8.5%	0.20%	44	131	\$22.3 K
EUR	521.4 K	20.3%	2.2%	10.7%	0.28%	241	650	\$114.3 K
MEA	393.6 K	14.9%	1.5%	10.4%	0.25%	98	379	\$69.9 K
USCA	9.7 M	16.9%	1.9%	11.5%	0.12%	6.4 K	13.8 K	\$2.3 M
NON-MEMBERS	2.4 M	14.5%	0.8%	5.8%	1.82%	134	234	\$36.7 K
APAC	56.4 K	18.3%	0.9%	5.2%	1.21%	2	2	\$.2 K
CALA	32.4 K	17.3%	1.2%	6.9%	0.72%		0	\$.0 K
EUR	108.0 K	24.2%	1.7%	7.2%	2.45%	3	7	\$.7 K
MEA	38.9 K	16.5%	1.8%	10.7%	1.09%		0	\$.0 K
USCA	2.2 M	13.8%	0.8%	5.6%	1.84%	129	225	\$35.8 K
Grand Total	14.1 M	16.4%	1.7%	10.3%	0.43%	7.1 K	15.6 K	\$2.6 M

*Segmentation: Members with a stay in the past 15 months and Non-Members with a non-cancelled reservation in the past 12 months

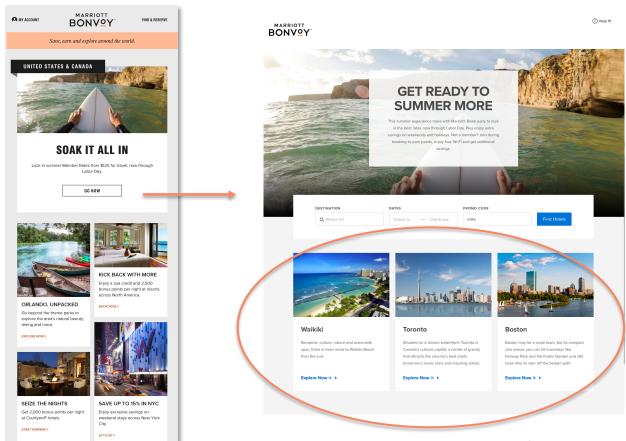




SCANNABLE CONTENT EXAMPLE

Landing page articles use scannable headlines and focus on destination

Consider approach for creating a more scannable email

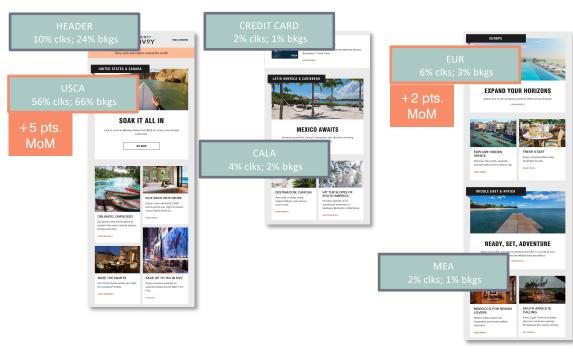




OFFERS & PACKAGES CREATIVE: JULY 2019

U.S. VERSION







Observations:

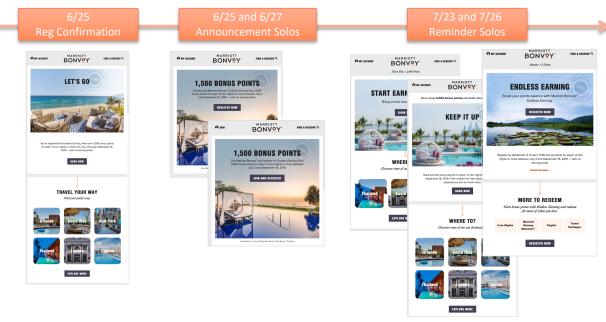
- % of clicks are up for both USCA and Europe modules; pulled clicks from other regions
 - One of the cheapest times to travel to Europe is Sep-Nov (from Travel + Leisure)
- Continue to monitor engagement in other modules for future streamlining

\$3.7M FROM ENDLESS EARNINGS PROMOTION SOLO EMAILS

Performance Summary:

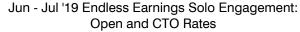
- Q3 2019 Endless Earnings Promo emails started launching on June 25th
- June through July solo emails combined drove over 7M impressions & traffic (814K clicks) to dedicated landing pages
- Additional support provided in other campaigns like MAU and Offers & Packages

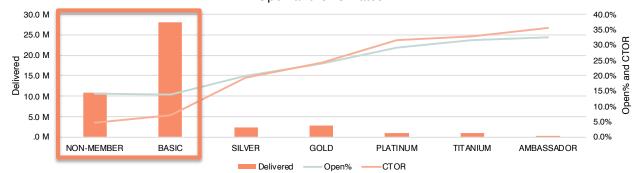
June - July 2019 Solo Email Engagement					
Emails Delivered	46.3 M				
Opens/ Impressions	7.3 M				
Clicks/Traffic	814.9 K				
Registrations*	818.7 K				
Bookings	8.9 K				
Room Nights	21.8 K				
Revenue	\$3.7 M				

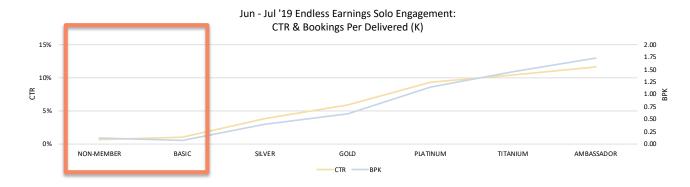


^{*}Registrations are projected based on the # of registration confirmation emails

ENDLESS EARNINGS SOLO ENGAGEMENT







84% of Solos sent to Basic and Non-Members

- KPIs are aligned for both
- Consider additional targeting to drive interest and relevancy

Targeting considerations:

Non-Members:

- Previous Promo email opener
- Previous Offers & Packages email opener
- Has reservation (not cancelled)
- Opened 1+ emails in the last 90 days

Basic Member:

- Earned points in last 12 months
- Registered for previous promo
- Include the above



WELCOME SERIES PERFORMANCE: JULY 2019

ALL VERSIONS

- July open rates are up 0.9 pts, but still below previous year metrics
 - MR Welcome avg: 45% open rate
 - Industry Welcome: 35% open rate
- Launching subject line test for Email 1 in August and investigating influence of Netlink enrollments at the property level
- CTOR up almost 2 pts.; plans for additional content and MVP algorithm test are next

PERFORMANCE	JULY	FEB-JUN	
METRICS	2019	2019	vs. Avg.
Sent	1.9 M	6.9 M	
Delivered	1.7 M	6.4 M	
Delivery Rate	92.3%	93.0%	
Opens	347.0 K	1.2 M	
Open Rate	20.2%	19.3%	+0.9 pts.
Clicks	66.2 K	213.0 K	
CTR	3.9%	3.3%	+0.5 pts.
CTOR	19.1%	17.2%	+1.9 pts.
Unsubs	12339	39869	
Unsub Rate	0.72%	0.62%	+0.10 pts.
Bookings	865	3078	
Room Nights	1881	7902	
Revenue	\$.3 M	\$1.3 M	
Conversion Rate	1.3%	1.4%	-0.1 pts.
Bookings / (K) Delivered	0.50	0.48	+0.02 pts.



WELCOME SERIES PERFORMANCE: YTD 2019 ALL SEGMENTS

Reporting period: Feb 20-Jul 30, 2019 *Data only for May 15-Jul 30, 2019

Significant drops in open rates after Email 1

Consider testing subject lines for Emails 2 – 4

Approach should be direct and informative, helpful

- "Members Pay the Lowest Price"
- "How to Earn Points Fast"
- "Your Guide to Redeeming Points"

				,,	lay 10 0al 00, 2010
METRICS	1-WELCOME	2-BOOK*	3-EARN*	4-REDEEM*	Grand Total
Sent	2.9 M	2.1 M	1.9 M	1.9 M	8.7 M
Delivered	2.5 M	1.9 M	1.9 M	1.8 M	8.1 M
Delivery Rate	87.4%	93.8%	96.6%	96.6%	92.9%
Opens	665.5 K	351.9 K	291.0 K	274.6 K	1.6 M
Open Rate	26.3%	18.2%	15.7%	15.3%	19.5%
Clicks	172.1 K	43.4 K	33.9 K	29.9 K	279.2 K
CTR	6.8%	2.2%	1.8%	1.7%	3.4%
CTOR	25.9%	12.3%	11.6%	10.9%	17.6%
Unsubs	13.9 K	14.2 K	13.8 K	10.4 K	52.2 K
Unsub Rate	0.55%	0.74%	0.74%	0.58%	0.64%
Bookings	2.5 K	730	324	373	3.9 K
Room Nights	6.7 K	1.6 K	648	819	9.8 K
Revenue	\$1.1 M	\$266.3 K	\$117.2 K	\$133.6 K	\$1.7 M
Conversion Rate	1.5%	1.7%	1.0%	1.2%	1.4%
Bookings / (K) Delivered	1.00	0.38	0.17	0.21	0.49



WELCOME SERIES HEAT MAPS: YTD 2019

ALL SEGMENTS

Continue direct approach with hero headlines & content

Consider personalizing by enrollment source and/or program data

- For on-prop and digital sources, encourage to continue booking direct
- Recommend booking a first stay or next stay based on reservation data



11% clks









LIFETIME ACHIEVERS SOLO: LAUNCHED JULY 9TH

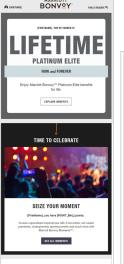
	Delivered	Open Rate	CTR	CTOR	Unsub. Rate	Room Nts.	Revenue
July 2019 Performance	607.6 K	47.4%	18.2%	38.3%	0.04%	6.0 K	\$991.7 K
July '19 vs. Program Avg.		+31.8 pts.	+17.1 pts.	+31.1 pts.	-0.19 pts.		

Observations:

- Solo recognizing achievement of lifetime status drove nearly \$1M in revenue and 6K room nights from highly engaged members
 - Targeted those that achieved since Jan 2019
- All KPIs were above July program averages
- Lifetime Achievers English trigger planned for launch in Orchestration Aug 7, 2019

Subject Line: Congratulations! You're Marriott Bonvoy Lifetime Platinum Elite

Pre-Header: Enjoy your elevated benefits. For life.







ACHIEVEMENT EMAIL PERFORMANCE YTD ENGAGEMENT

- Launched in-language Achievers and Lifetime Achievers in July '19
- As expected, email KPIs are above Bonvoy program averages
- Consider expanding personalization approach for Renewers to lift engagement
 - Test acknowledgment of renewal in subject line and hero
 - Call attention to new benefits, good opportunity for brand trial and travel inspiration based on stay data

	ACHIEVERS	LIFETIME ACHIEVERS	RENEWERS
Delivered	389.3 K	607.7 K	365.3 K
Opens	171.0 K	287.9 K	138.0 K
Open Rate	43.9%	47.4%	37.8%
Clicks	46.6 K	110.3 K	15.9 K
CTR	12.0%	18.2%	4.3%
CTOR	27.3%	38.3%	11.5%
Unsub Rate	0.03%	0.04%	0.02%
Bookings	1.1 K	2.8 K	684
Room Nights	3.1 K	6.0 K	1.5 K
Revenue	490.8 K	991.7 K	215.1 K
Conversion Rate	2.4%	2.6%	4.3%
Bookings / Delivered (K)	2.9	4.7	1.9

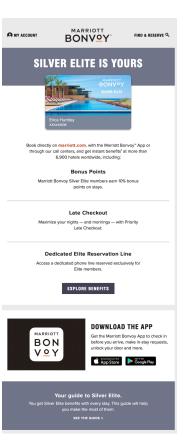


ACHIEVEMENT EMAILSSAMPLE CREATIVE

Achievers

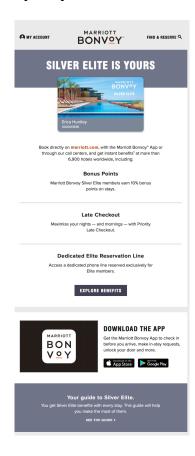
SL: [Silver] Elite Is Yours

PH: Bring on the elevated benefits.



Renewers

SL: Make the Most of [Silver] Elite PH: Your [Silver] Elite benefits have arrived.



TESTING AND OPTIMIZATION



SUBJECT LINE TEST RESULTS

Offers and Packages (7/25)	WINNERS	DESCRIPTION OF WINNER
Members • Here Are Your Exclusive Offers • August Deals You Will Love • Save With The Latest Special Rates And Earn Bonus Points	Winner* -2.5 pts -1.7 pts	Personalization, exclusivity
		Did not reach statistical significance; recommend re-testing approach



^{*}Not statistically significant

SUBJECT LINE TEST RESULTS

MVC Orlando Rental (7/8)	WINNERS	DESCRIPTION OF WINNER		
Members • Save 40% in Orlando • Book Early, Save 40% in Orlando	Winner* -0.19 pts	Short, direct Did not reach statistical significance; recommend re-testing approach		
Non-Members • Save 40% in Orlando • Book Early, Save 40% in Orlando	Winner* -0.09 pts			



^{*}Not statistically significant

SUBJECT LINE TEST RESULTS

St. Regis Brand Newsletter (7/9)	WINNERS	DESCRIPTION OF WINNER
Members • The St. Regis Midnight Supper Collection by Saint-Louis Crystal • Celebrate the Summer Season with St. Regis Hotels & Resorts	Winner -2.04 pts	Familiar, branded
Non-Members • The St. Regis Midnight Supper Collection by Saint-Louis Crystal • Celebrate the Summer Season with St. Regis Hotels & Resorts	Winner -1.40 pts	Same winner for both Members and Non- Members; results are statistically significant



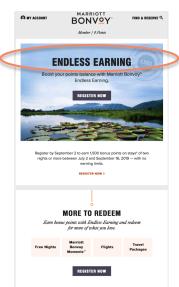
SUBJECT LINE TEST RESULTS

Marriott Bonvoy Escapes (7/31)	WINNERS	DESCRIPTION OF WINNER
Members • Marriott Bonvoy Escapes Await • Save 20% on Last-Minute Travel	Winner -2.02 pts	Branded, intriguing
		Same winner for both Members and Non-Members; results are statistically significant
 Non-Members Marriott Bonvoy Escapes Await Save 20% on Last-Minute Travel 	Winner -1.10 pts	Continue testing for patterns



ENDLESS EARNINGS HEADLINE OPTIMIZATION: WYLEI SMART MATRIX

Member Version



Headline Options:

Endless Earning vs.1,500 Bonus Points

- Optimized headlines in reg. reminders to see if promo name or offer drove more clicks
- "1,500 Bonus Points" version was favored the most
 - Members had a 3.8% CTOR lift (module section)
 - Non-Members had a 9.7% CTOR lift (module section)
- Lift was consistent across all Member levels
- Future optimization: test offer against a headline that also mentions points like, "Endless Point Earnings"

Non-Member Version



Campaign Overall Results

	Total Opens	Total Clicks	Unique Opens	Unique Clicks	CTOR%	Lift	ss
Control	242,011	19,447	241,899	19,106	7.898%		-
Optimized	2,174,023	180,228	2,158,852	177,059	8.202%	3.839%	100%

Campaign Overall Results

			Unique Opens		CTOR%	Lift	SS
Control	92,672	1,440	92,613	1,420	1.533%		-
Optimized	831,403	14,145	824,073	13,864	1.682%	9.725%	100%



- Combat passive unsubscribes or low open rates with reengagement tactics target those who have not opened email in 90 days
 - Send reengagement emails to high-value non-openers as a way to win them back; minimize exposure to low engagement select emails (i.e. Cobrand acquisition solos)
- MAU recommendations for lifting engagement rates
 - Regular subject line AND pre-header testing will help lift open rates; consider versioning for Basics vs. Elites
 - Include broader appeal, richer offers in MVP modules
 - Continue Traveler content focused on key destinations & targeted based on region or level
 - Evolve Brand & New Opening content to a personalized first or next stay recommendation to lift engagement



- Offers & Packages recommendations for lifting engagement rates
 - Optimize open rates by mentioning Hero content in subject line or pre-header to increase personalization & relevancy
 - To lift click rates, test modifying headlines for a more scannable experience
- Streamline Global Promo targeting criteria for inactive audience (Basics & Non-Members) to find the most engaged segments
- Lift Welcome engagement by testing into a more direct, informative approach to subject lines, preheaders, and email headlines; personalize by enrollment source and program data



 Expand personalization in Renewers email that acknowledges renewal and highlights new benefits or un-tried benefits, brand trial, and targeted travel inspiration content



INDUSTRY INSIGHTS



Initial Email and Reminder

CREDIT CARD



Diana,

Earn up to 50,000 Bonus Points with the World of Hyatt Credit Card.

Earn 25,000 Bonus Points after you spend \$3,000 on purchases within the first 3 months of account opening." Plus, earn an additional 25,000 Bonus Points after you spend \$6,000 total on purchases within the first six months of account necessin.

See how many free nights you could earn:

Current World of Hyatt point
behaviors or PAppart 12, 2019

O

APPLY NOW

APPLY NOW

Now World of Hyatt point
behaviors

50,000

That's enough for 2 free nights at a Category 5 hotel like Grand Hyatt Baha Mar.

Plus, you can enjoy so much more:

Bonus Points

Bonus Points

Bonus Points for how you live, work and travel, including 4 Bonus Points per \$1 spent air lyest those.

Free nights

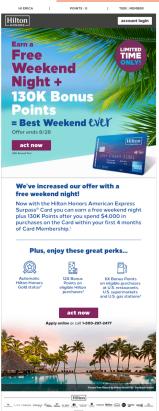
Receive 1 free night at any Category 1-4 hotel or resort every year after your cardmember anniversary." Plus, earn an extra free night at any Category 1-4 hotel or resort after you spend \$15,000 during your cardmember anniversary year."

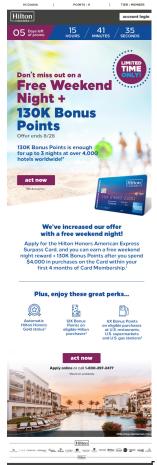
Elevated status
Enjoy automatic elite status and more ways to achieve higher status.

APPLY NOW

This product is not available to either (i) current cardmembers of any Hyatt credit card, or (ii) previous cardmembers of any Hyatt credit card who received a new cardmember bonus within the last 24 months.





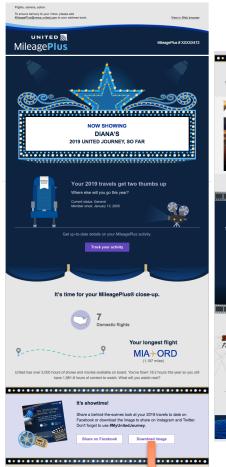


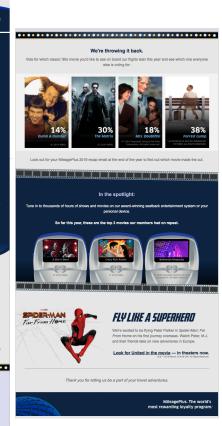
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PERSONALIZATION

United Airlines Mid-Year Flights Recap









This is what you see after clicking on the Download Image CTA.

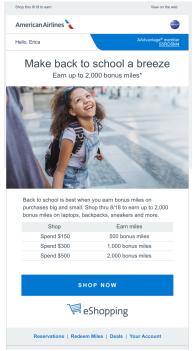
They used Movable Ink for the Share on Facebook & Download Page CTAs

ENERGY MOMENTS

Book Direct Solo

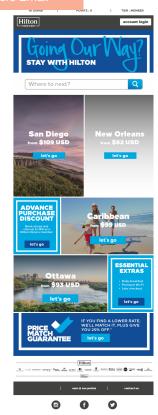


End of July: Shop and Earn Miles



TRAVEL INSPIRATION

A Scannable Offers Fmail



New Locations



Tap into the heart and soul of your destination.

Meet the first Destination locations joining World of Hyatt

The gateway to an authentic experience awaits with Destination Hotels. Connect to local culture white experiencing thoughtful care. Tour the onsite gallery at the Quirk Hotel in Richmand, Vigrai, eaply desent adventures like hot air ballocomig at the Scottsdake Resort at McCormick Ranch in Arizons and more. And now, enjoy these experiences with the same rewards voulve come to axeact from World of Houle.

Starting August 20, Destination locations will begin participating in World of Hyatt – some now (see the list <u>here</u>) with more set to follow in the coming months. Destination locations join newcomers – the Thompson Hotels, Joic de Vivre and Aliki brands.

You can earn 2,000 Bonus Points for your first eligible stay exploring each of our new brands (earn up to 8,000 Bonus Points). Plus get a free night when you try all four. Eligible stays begin when each location joins World of Hysti and are valid through December 31, 2019 – no registration is required. See terms below.

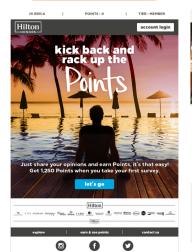
LEARN MORE





PROMOTIONS







Diana,

Discover more rewarding experiences sooner.

Don't let this offer slip away. Enjoy up to 40% more Bonus Points-that's more points toward free nights, spa treatments, dining experiences, and more. Why wait for later when you deserve to be rewarded now?

PURCHASE POINTS



Diana, you have 500 more reasons to stay somewhere new.

Earn 500 Bonus Points for qualifying nights at new hotels.

Reward your spirit of adventure in exciting new locations around the world. Experience an iconic monument in the heart of Budspeet, join the bustle in a Dubai marriet or explore the Chicago culturary scene. There are so many possibilities and every one is rewarding.

- Earn 500 Bonus Points for qualifying rights at new hotels when they open.
 View the latest participating hotels and their offer periods here.
- There's no need to register, and you can earn on top of other offers. Keen charking back for new additions.

Start planning your next getaway—because there's never been a better time to try new places and get rewarded.

Don't wait, they won't be new for long. Here are just a few-start exploring now.



















JULY 2019 VS. 3 MONTH AVERAGE

Bonvoy Email Program Avg: Feb 13 – May 31 '19

Open Rate	17.9% (-2.3 pts)
CTR	1.1% (-0.04 pts)
CTOR	6.3% (+0.7 pts)
Unsubscribe Rate	0.25% (-0.01 pts)
Conversion Rate	1.9% (+0.05 pts)



JULY 2019 EXECUTIVE DASHBOARD (MoM Comparison)

	TOTAL	MAU	OFFRS & PCKGS	LPM	SOLO	PROMO	ATM	COBRAND	MOMENTS	METT	BRAND BPP
Sent	181.1 M	32.1 M	14.3 M	2.2 M	15.4 M	13.7 M	1.5 M	65.4 M	12.0 M	16.4 M	8.1 M
	-6.5%	0.5%	34.5%	27.4%	29.5%	-60.1%	13.2%	-8.4%	68.8%	19.8%	-16.2%
Deliversel	177.7 M	31.1 M	14.1 M	2.0 M	15.1 M	13.2 M	1.5 M	64.8 M	12.0 M	15.8 M	8.0 M
Delivered	-6.2%	0.7%	34.8%	28.1%	31.8%	-60.1%	14.9%	-8.4%	68.8%	20.1%	-16.5%
Delivery %	98.1%	96.9%	98.8%	93.4%	98.0%	96.2%	99.8%	99.1%	99.7%	96.5%	98.6%
Delivery %	+0.4 pts	+0.2 pts	+0.2 pts	+0.5 pts	+1.7 pts	0.0 pts	+1.5 pts	0.0 pts	0.0 pts	+0.3 pts	-0.3 pts
0000	27.7 M	5.3 M	2.3 M	487.9 K	3.0 M	2.2 M	304.4 K	7.4 M	2.6 M	2.6 M	1.6 M
Open	-3.7%	1.5%	84.3%	34.3%	40.6%	-57.3%	41.4%	-15.5%	65.1%	22.3%	-23.5%
0	15.6%	17.1%	16.4%	24.0%	19.6%	16.4%	20.3%	11.5%	21.6%	16.3%	19.6%
Open%	+0.4 pts	+0.1 pts	+4.4 pts	+1.1 pts	+1.2 pts	+1.1 pts	+3.8 pts	-1.0 pts	-0.5 pts	+0.3 pts	-1.8 pts
Oliala	1.9 M	599.5 K	238.9 K	107.9 K	270.2 K	221.7 K	79.4 K	167.2 K	123.0 K	66.0 K	73.7 K
Click	-11.0%	-23.5%	156.9%	55.6%	50.3%	-62.6%	273.3%	-11.5%	46.7%	5.0%	-34.5%
CTR	1.10%	1.93%	1.69%	5.30%	1.79%	1.68%	5.29%	0.26%	1.03%	0.42%	0.92%
CIN	-0.1 pts	-0.6 pts	+0.8 pts	+0.9 pts	+0.2 pts	-0.1 pts	+3.66 pts	-0.01 pts	-0.2 pts	-0.1 pts	-0.3 pts
CTOR	7.02%	11.29%	10.31%	22.11%	9.13%	10.21%	26.08%	2.25%	4.76%	2.56%	4.68%
CTOR	-0.6 pts	-3.7 pts	+2.9 pts	+3.0 pts	+0.6 pts	-1.4 pts	+16.2 pts	+0.1 pts	-0.6 pts	-0.4 pts	-0.8 pts
l la accia	414.2 K	58.1 K	61.3 K	12.4 K	28.4 K	32.3 K	681	148.5 K	10.6 K	43.0 K	18.8 K
Unsub.	-11.8%	-10.5%	63.7%	24.5%	36.5%	-68.4%	-78.9%	-13.6%	92.3%	18.6%	10.1%
11 1-0/	0.23%	0.19%	0.43%	0.61%	0.19%	0.24%	0.05%	0.23%	0.09%	0.27%	0.23%
Unsub%	-0.01 pts	-0.02 pts	+0.08 pts	-0.02 pts	+0.01 pts	-0.06 pts	-0.20 pts	-0.01 pts	+0.01 pts	+0.00 pts	+0.06 pts
Bookings	48.0 K	14.9 K	7.1 K	2.0 K	8.2 K	4.6 K	775	4.9 K	2.7 K	948	1.8 K
bookings	48.0%	63.0%	337.8%	75.7%	113.9%	7.5%	-4.9%	-9.4%	25.5%	14.6%	-43.9%
Doonto	108.5 K	33.7 K	15.6 K	4.5 K	20.1 K	11.1 K	1.7 K	9.1 K	6.1 K	2.2 K	4.6 K
Rmnts	46.9%	58.7%	323.7%	66.4%	133.2%	3.4%	-15.6%	-10.1%	17.4%	11.5%	-40.8%
Davanua	\$18.2 M	\$5.7 M	\$2.6 M	\$730.8 K	\$3.6 M	\$1.8 M	\$258.9 K	\$1.3 M	\$1.0 M	\$374.4 K	\$729.9 K
Revenue	41.6%	37.5%	292.6%	60.6%	156.5%	-1.1%	-14.9%	-8.0%	20.0%	7.8%	-47.2%
Conv0/	2.46%	2.49%	2.98%	1.86%	3.05%	2.09%	0.98%	2.90%	2.19%	1.44%	2.43%
Conv%	+1.0 pts	+1.3 pts	+1.2 pts	+0.2 pts	+0.09 pts	+1.4 pts	-2.9 pts	+0.1 pts	-0.4 pts	+0.1 pts	-0.4 pts
DDV	0.27	0.48	0.50	0.99	0.55	0.35	0.52	0.07	0.23	0.06	0.22
BPK	57.8%	61.8%	224.7%	37.1%	62.3%	169.4%	-17.2%	-1.1%	-25.6%	-4.6%	-32.8%